

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 17.06.2025

Appeal No. 274 of 2025
[Along with Misc. Application Nos. 659, 679 and 680 of 2025]

Mr. Dilip Ranjit Saha ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas G. Ambetkar, Advocate with Mr. Mitesh Patil,
Advocate for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody, Mr. Yash
Sutaria, Mr. Tushar Bansode, Mr. Aavish Shetty, Mr. Karthik
K.P. and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar
& Co. for the Respondent.

WITH
Misc. Application No. 696 of 2025
[Along with Misc. Application Nos. 698 and 697 of 2025]
In
Appeal No. 464 of 2024

Dilip Ranji Saha ...Applicant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas G. Ambetkar, Advocate with Mr. Mitesh Patil,
Advocate for the Applicant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody, Mr. Yash
Sutaria, Mr. Tushar Bansode, Mr. Aavish Shetty, Mr. Karthik
K.P. and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar
& Co. for the Respondent.

ORDER:

Learned advocate for the appellant submits that Appeal No.
464 of 2024 is connected with Appeal No. 274 of 2025. For the

reasons stated therein, the Misc. Application No. 696 of 2025 for restoration is allowed. The appeal restored on Board. Consequently, Appeal No. 274 of 2025 does not survive for consideration. Learned advocate for the appellant seeks leave to withdraw the same. Leave granted. Appeal No. 274 of 2025 stands dismissed as withdrawn. Pending interlocutory application(s) in Appeal No. 274 of 2025, if any, stand disposed of.

2. Misc. Application No. 697 of 2025 for urgency has worked for itself and it is accordingly disposed of.

3. Learned advocate for the respondent seeks six weeks time to file reply. Granted. Rejoinder, if any, be filed within three weeks thereafter.

4. Call on September 02, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member